

Statement of Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2019

S.No	Particulars	For the Quarter ended			For the Half-year ended		For the Year ended
		30.09.2019	30.09.2018	30.06.2019	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,778.25	1,881.56	1,681.93	3,460.19	3,663.69	7,187.15
II	Other Income	9.05	20.54	18.64	27.68	20.78	71.27
III	Total Income (I+II)	1,787.30	1,902.10	1,700.57	3,487.87	3,684.48	7,258.42
IV	Expenses						
	(i) Cost of Materials Consumed	271.48	266.28	263.52	535.00	524.32	1,067.51
	(ii) Change in inventory of Stock-in-trade	30.93	32.18	22.53	53.46	60.40	117.65
	(iii) Employee Benefit Expenses	543.74	419.32	494.56	1,038.30	854.68	2,024.45
	(iv) Finance Cost	13.67	13.51	18.39	32.06	30.41	51.12
	(v) Depreciation	106.88	87.24	122.98	229.86	173.26	347.44
	(vi) Provision For Doubtful Debt	(0.31)	-	0.31	-	-	21.22
	(vii) Other Operating and General expenses	644.17	701.16	638.25	1,282.42	1,274.80	2,702.62
	Total Expenses (IV)	1,610.55	1,519.68	1,560.54	3,171.10	2,917.87	6,332.01
V	Profit/(loss) before exceptional items and tax (III-IV)	176.75	382.41	140.03	316.77	766.61	926.41
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	176.75	382.41	140.03	316.77	766.61	926.41
VIII	Extraordinary Items						
IX	Profit before Tax (VII-VIII)	176.75	382.41	140.03	316.77	766.61	926.41
X	Tax expense						
	(i) Current Tax	53.86	125.26	57.90	111.76	214.31	304.54
	(ii) Deferred Tax	(5.60)	(6.52)	(20.43)	(26.03)	(37.05)	(47.83)
	(iii) Earlier Year Tax	-	-	-	-	-	41.49
XI	Profit/(Loss) for the period continuing operation (IX-X)	128.49	263.68	102.55	231.04	589.34	628.21
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss: -Remeasurement of defined benefit plans	6.25	(56.37)	19.02	25.27	(57.04)	13.05
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.74)	15.68	(5.29)	(7.03)	15.87	(3.63)
	B (i) Items that will not be reclassified to profit or loss: -Fair value of financial assets through Other Comprehensive Income	(4.08)	12.19	(4.33)	(8.41)	16.26	24.92
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.13	(3.39)	1.21	2.34	(4.52)	(6.93)
		1.56	(31.89)	10.60	12.17	(29.43)	27.41
XIII	Total Comprehensive Income for the period (IX+X)	130.05	231.78	113.15	243.21	559.91	655.62
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve)						4,675.19
XVI	Earnings Per Share (In Rs.)						
	(i) Basic	1.08	2.21	0.86	1.94	4.94	5.27
	(ii) Diluted	1.08	2.21	0.86	1.94	4.94	5.27

For SAVERA INDUSTRIES LIMITED

A. RAVIKUMAR REDDY
Managing Director

Notes to Published Results:

- 1) The above Unaudited Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th November, 2019. The statutory auditors have reviewed the Unaudited financial results for the Quarter ended 30th September, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Unaudited Financial Results and notes thereon.
- 2) In view of seasonality of the sector, the financial results for the Quarter are not indicative of the full year's expected performance. Any periodic comparison should take this into consideration.
- 3) During the quarter ended 30th September 2019, the Company has discontinued its operations at at The Brew Room - British Council from 28th July 2019 and O2 Velachery from 30th September 2019. The company proposes to discontinue its operations at Amaravati Bistro - Forum Mall from 30th November 2019.
- 4) The Board of Directors in the meeting held on November 14, 2019 has declared an Interim Dividend of Rs.1.20 paise (Rupee One Paise Twenty) per Equity Share for the financial year 2019-20
- 5) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the company.
- 6) EPS is not annualized for quarter ended 30th September 2019, 31st March, 2019 and 30th September, 2018.
- 7) Figures of previous periods have been regrouped/reclassified wherever necessary to confirm to the current period classification.
- 8) Unaudited Statement of Assets and Liabilities as at 30th September 2019

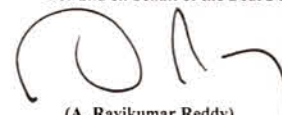
Particulars	As at	As at
	30.09.2019	31.03.2019
	Rs.	Rs.
ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipments	5,796.40	5,911.76
(b) Right of Use Assets	290.25	-
(c) Capital Work in Progress	-	13.77
(d) Investment Property	-	-
(e) Other Intangible Assets	0.62	0.62
(f) Financials Assets		
- Investments	202.02	210.43
- Loans		
- Other Financial Assets	129.55	202.56
(f) Other Non-Curent Assets	81.32	72.84
	6,500.15	6,411.97
2 Current Assets		
(a) Inventories	18.86	21.13
(b) Financial Assets		
- Investments		
- Trade receivables	158.69	141.74
- Cash and Cash Equivalents	615.09	427.92
- Bank balances (other than above)	-	-
- Loans	35.15	38.27
- Other Financials Assets	40.47	80.63
(c) Current tax Assets (Net)	43.43	3.19
(d) Other Current Assets	115.48	115.74
(f) Contract Assets	12.10	10.78
	1,039.27	839.41
Total Assets	7,539.42	7,251.38
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,192.80	1,192.80
(b) Other Equity	4,889.64	4,675.19
	6,082.44	5,867.99
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	58.54	162.84
- Other Financial Liabilities	34.80	34.80
(b) Lease Liabilities	216.40	-
(c) Provisions	89.50	115.74
(d) Deferred tax liabilities (net)	67.75	93.78
(e) Other non-current liabilities	-	-
	466.99	407.16
2 Current liabilities		
(a) Financial Liabilities		
- Borrowings	36.08	41.55
- Trade payables		
-Total outstanding dues of Micro Enterprises and Small Enterprises	3.79	3.69
-Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	125.39	124.82
- Other financials liabilities	413.03	481.40
(b) Lease Liabilities	84.72	-
(c) Other current liabilities	82.93	55.86
(d) Provisions	179.73	200.54
(e) Current tax liabilities (Net)	64.33	68.37
	989.99	976.23
Total Equity and Liabilities	7,539.42	7,251.38

9) Unaudited Statement of Cash flows for the period ended 30th September 2019

Particulars	Half-year ended 30.09.2019		Half-year ended 30.09.2018	
	Rs.	Rs.	Rs.	Rs.
Cash flow from Operating Activities				
Net profit before tax, exceptional and extra ordinary items (excluding OCI)	316.77		766.61	
Add/Less: Other Comprehensive Income before tax	16.86		(40.78)	
Net profit before tax, exceptional and extra ordinary items (including OCI)		333.63		725.83
Adjustments for				
(Profit)/Loss on sale of fixed assets	(0.04)		-	
Assets written off	24.57		-	
Bad Debts	-		4.84	
Gain on Fair Valuation on Deposits	(6.31)		(3.26)	
(Gain)/Loss on Fair Valuation of Investments	8.41		(16.26)	
Interest Expenses	14.52		30.41	
Interest On Lease Liabilities	17.53		-	
Dividend and Interest Income	(7.64)		(15.01)	
Depreciation and Amortisation Expenses	229.86	280.91	173.26	173.97
Operating profit before working capital changes		614.53		899.80
Adjustments for Changes in Assets and Liabilities				
(Increase)/Decrease in Inventories	2.27		4.17	
(Increase)/Decrease in Trade Receivables	(16.95)		58.04	
(Increase)/Decrease in Loans (Current)	3.12		(1.83)	
(Increase)/Decrease in Other financial Assets (Non Current)	79.32		(152.68)	
(Increase)/Decrease in Other Non Current Assets	(8.49)		(9.73)	
(Increase)/Decrease in Other Current Assets	0.26		48.75	
(Increase)/Decrease in Contract Assets	(1.31)		(14.00)	
Increase/(Decrease) in Contract Liabilities	(20.82)		205.17	
Increase/(Decrease) in Other Financial Liabilities (Current)	(71.03)		(45.07)	
Increase/(Decrease) in Trade Payable (Current)	0.67		(15.14)	
Increase/(Decrease) in Other Current Liabilities	27.07		(299.05)	
Increase/(Decrease) in Long Term Provisions	(26.23)		-	
Increase/(Decrease) in Short Term Provisions	(4.04)	(36.16)	(118.64)	(340.01)
Cash generated from Operations		578.38		559.79
Income taxes (paid)/Refund		(156.69)		(151.79)
Net cash from Operating Activities (A)		421.69		408.00
Cash flow from Investing Activities				
Purchase of Fixed Assets	(73.49)		(47.68)	
Sale of Fixed Assets	3.99		-	
(Increase)/Decrease in Other Financial Assets (Current)	40.15		(0.04)	
(Increase)/Decrease in Other Bank Deposits	(170.68)		62.92	
Dividend/ Interest Income Received	7.64		15.01	
Net (Increase)/Decrease in Non- Current Investments	(0.00)		-	
Net cash used in Investing Activities (B)		(192.39)		30.20
Cash flow from Financing Activities:				
Proceeds from Borrowings (Net)	-		25.00	
Repayment of Borrowings	(106.19)		(248.51)	
Current Borrowings (repaid)/availed	(5.47)		16.99	
Payment of Lease Liabilities	(44.88)		-	
Interest On Lease Liabilities	(17.53)		-	
Dividend paid	(28.76)		(186.94)	
Interest expense paid	(13.08)		(26.86)	
Net cash used in financial activities (C)		(215.92)		(420.31)
Net increase in cash and cash equivalents (A) + (B) + (C)		13.37		17.89
Cash and cash equivalents at beginning of the period		203.52		195.44
Cash and cash equivalents at end of the period		216.89		213.33

Place: Chennai
Date: 14th November, 2019

For and on behalf of the Board of Directors


(A. Ravikumar Reddy)
Managing Director