

Consolidated voting results of the Resolutions passed through E-voting and the poll process at the AGM Venue in connection with the 50th Annual General Meeting of M/s. Savera Industries Limited held on Thursday the 5th September 2019 at the Music Academy Mini Auditorium, No.168 TTK Road, Chennai 600 014.

GENERAL INFORMATION ABOUT THE COMPANY

Scrip Code	512634
NSE Symbol	
MSEI Symbol	
ISIN	INE104E01014
Name of the Company	Savera Industries Limited
Type of Meeting	Annual General Meeting
Date of the meeting / date of declaration of results (in case of postal ballot)	5 th September, 2019
Start Time of the meeting	3.15 PM
End time of Meeting	5.00 PM

SCRUTINIZER DETAILS

Name of the Scrutinizer	Mr.R.Balasubramaniam
Firms Name	Mr.R.Balasubramaniam
Qualification	Company Secretary
Date of Board Meeting in which appointed	29 th May, 2019
Date of Issuance of Report to the Company	7 th September, 2019

VOTING RESULTS

Record Date	29 th August, 2019
Total number of shareholders on record date	6525
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	4
b) Public	438
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	



For Savera Industries Limited

A. Ravikumar Reddy
Managing Director
Chairman of the 50th Annual General Meeting

Savera Industries Ltd.,
146, Dr. Radhakrishnan Road, Chennai - 600 004.
CIN : L55101TN1969PLC005768
Tel.: 91-44-2811 4700.

E-mail : info@saverahotel.com | Website : www.saverahotel.com

RESOLUTION NO.1. Adoption of Audited Financial Statement for the year ended 31.03.2019 together with the reports of the Directors and Auditors thereon.

"Resolved that the Audited Financial Statements of the Company for the year ended 31st March, 2019 including audited Balance Sheet as at 31st March 2019 and the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted."

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No.				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		7268765	100	7268765	0	100	0
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	2505	0.05	2505	0	100	0
	POLL		1849	0	1847	2	99.89	0.11
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		4659235	0.09	4352	2	99.95	0.05
TOTAL		11928000	7273119	60.98	7273117	2	100	0
Whether resolution is passed or not				YES PASSED				

RESOLUTION NO.2: Confirmation of payment of interim dividend and declaration of final dividend

"RESOLVED THAT the interim dividend of Rs. 1.00 per equity share of the face value of Rs. 10/- each paid to the shareholders, as declared by the Board of Directors of the Company for the year ended 31st March, 2019 be and is hereby confirmed by the members and the final dividend of Rs. 0.20 paise per equity share of the face value of Rs. 10/- each, as recommended by the Board of Directors of the Company for the year ended 31st March, 2019 be paid to the members whose names appear in the Register of Members as on 29th August, 2019, in case of physical holdings and to the beneficial owners, whose names appear in the list furnished by the Depositories as at the closing hours of 29th August, 2019. "

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		7268765	100	7268765	0	100	0
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	2505	0.05	2505	0	100	0
	POLL		1849	0	1847	2	99.89	0.11
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		4659235	0.09	4352	2	99.95	0.05
TOTAL		11928000	7273119	60.98	7273117	2	100	0
Whether resolution is passed or not				YES PASSED				



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RESOLUTION NO.3: Appointment of Mr.A.Tarun Reddy as a Director.

"Resolved that Mr. A.Tarun Reddy, who retires by rotation and is eligible for re-appointment, be and is hereby appointed as a Director of the Company".

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	7268765	7268765	100	7268765	0	100	0
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	2505	0.05	2505	0	100	0
	POLL		1849	0	1546	303	83.61	16.39
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	4659235	4354	0.09	4051	303	93.04	6.96
TOTAL		11928000	7273119	60.98	7272816	303	100	0
Whether resolution is passed or not				YES PASSED				

RESOLUTION NO.4:Ratification of appointment of Statutory Auditors and fixation of their remuneration.

"REVOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the appointment of M/s. S. Venkatram & Co., LLP, Chartered Accountants, (Firm Regn. No. 004656S/S200095) as Statutory Auditors of the company for a term of five years i.e. from the conclusion of the 48th Annual General Meeting (AGM) till the conclusion of 53rd Annual General meeting which was subject to ratification at every AGM, be and is hereby ratified to hold the office from the conclusion of this AGM till the conclusion of the 51st AGM of the company to be held in the year 2020, at such remuneration as may be mutually agreed between the Board of Directors of the company and the Statutory Auditors."

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	7268765	7268765	100	7268765	0	100	0
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	2505	0.05	2505	0	100	0
	POLL		1849	0	1547	302	83.67	16.33
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	4659235	4354	0.09	4052	302	93.06	6.94
TOTAL		11928000	7273119	60.98	7272817	302	100	0
Whether resolution is passed or not				YES PASSED				



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RESOLUTION NO.5: Reappointment of Mr.A.Sudhakar Reddy as an Independent Director.

"RESOLVED that pursuant to the provisions of section 149, 150 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification (s) on re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr.A.Sudhakar Reddy (Holding DIN 01898228) who was appointed as an Independent Director for the first term in the 45th Annual General Meeting of the company held on 22nd September, 2014, be and is hereby re-appointed as an Independent Director of the Company for the second term to hold office for a period of five years from 22nd September 2019 to 21st September, 2024, not liable to retire by rotation."

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
PARTICULARS		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	7268765	7268765	100	7268765	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		7268765	100	7268765	0	100	0
PUBLIC-NON INSTITUTIONS	E-VOTING	4659235	2505	0.05	2505	0	100	0
	POLL		1849	0	1547	302	83.67	16.33
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		4659235	0.09	4052	302	93.06	6.94
TOTAL		11928000	7273119	60.98	7272817	302	100	0
Whether resolution is passed or not				YES PASSED				

ALL THE RESOLUTIONS WERE PASSED WITH REQUISITE MAJORITY

Place : Chennai
Date : 7.09.2019



(Signature)
A.RAVIKUMAR REDDY
Managing Director
(Chairman of the 50th Annual General Meeting)

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