

RESULTS CONDUCTED THROUGH POSTAL BALLOT (PHYSICAL AND REMOTE E- VOTING) PURSUANT TO THE PROVISIONS OF SECTIONS 110 AND OTHER APPLICABLE PROVISIONS, IF ANY, OF THE COMPANIES ACT, 2013 (THE ACT)READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RUES 2014 FOR SEEKING THE APPROVAL OF SHAREHOLDERS BY THE SPECIAL RESOLUTIONS, IN RESPECT OF REAPPOINTMENT OF MRS.A.NINA REDDY AS JOINT MANAGING DIRECTOR AND FIXATION OF REMUNERATION AND REAPPOINTMENT OF MR.A.RAVIKUMAR REDDY AS MANAGING DIRECTOR AND FIXATION OF REMUNERATION.

SPECIAL RESOLUTION.

ITEM NO. 1 : REAPPOINTMENT OF MRS.A.NINA REDDY AS JOINT MANAGING DIRECTOR AND FIXATION OF REMUNERATION.

"RESOLVED THAT pursuant to the provisions of 196, 197, 198 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Amendment) Act, 2017, SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations 2018, (including any statutory modification(s) (or) re-enactment thereof or any amendments thereto) as may be agreed between the Board and Mrs.A.Nina Reddy, the consent of the company be and is hereby accorded for the reappointment of Mrs.A.Nina Reddy, as Joint Managing Director of the Company for a period of five years with effect from 28th October, 2018 and to the payment of remuneration of a sum equal to 7.5% of the net profits of each financial year computed in the manner prescribed under the provisions of 198 of the Companies Act, 2013 and against such remuneration, Rs.3,75,000/- be paid every month and the balance be paid after the end of the financial year and after determining the net profit based on the audited financial statement.

Perquisites

Gratuity	As per the Company's policy. Gratuity will not be taken into account for the purpose of calculation of Managerial Remuneration under Schedule V to the Companies Act, 2013.
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RESOLVED FURTHER THAT notwithstanding anything contained above, where, in any financial year during the currency of the tenure of the Joint Managing Director, the company has no profits or its profits are inadequate, it may pay her remuneration by way of salary and perquisites and commission equivalent to the maximum permissible limit under Schedule V of the Companies Act, 2013 or any statutory modifications or re-enactments thereof.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to vary or increase the monthly payment as specified above to the extent the Board of Directors may, consider appropriate, as may be permitted or authorized in accordance with any provision under the Companies Act, 2013 or Schedules appended thereto, for the time being in force or any statutory modification or reenactment thereof and/or any rules or regulations thereunder".

RESOLVED FURTHER THAT the Board of Directors be and is hereby authroised to take such steps as the Board may consider necessary or expedient to give effect to this Resolution".

Resolution 1: (Special)		Re-appointment of Mrs. A Nina Reddy as Joint Managing Director and fixation of remuneration					
		E-voting		Postal ballot forms		Total	
		Nos.	No of shares	Nos.	No of shares	Nos.	No of shares
1.	Total votes cast.	25	72,71,572	158	35,091	183	73,06,663
	Less Invalid votes	0	0	0	0	0	0
3.	Net valid votes	25	72,71,572	158	35,091	183	73,06,663
4.	Votes favoring the resolution.	23	72,71,570	97	34,599	120	73,06,169
5.	Votes against the resolution.	2	2	61	492	63	494

% of votes in favor of the resolution : 99.9932%
 % of votes against the resolution : 0.0068%

SPECIAL RESOLUTION PASSED.

ITEM NO. 2 : REAPPOINTMENT OF MR.A.RAVIKUMAR REDDY AS MANAGING DIRECTOR AND FIXATION OF REMUNERATION

" RESOLVED THAT pursuant to the provisions of 196, 197, 198 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Amendment) Act, 2017, SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations 2018, (including any statutory modification(s) (or) re-enactment thereof or any amendments thereto) as may be agreed between the Board and Mr.A.Ravikumar Reddy, the consent of the company be and is hereby accorded for the reappointment of Sri.A.Ravikumar Reddy, as Managing Director of the Company for a period of 5 years, with effect from 1st February, 2019, and to the payment of remuneration of a sum equal to 7.5% of the net profits of each financial year computed in the manner prescribed under the provisions of 198 of the Companies Act, 2013 and against such remuneration, Rs.3,75,000/- be paid every month and the balance be paid after the end of the financial year and after determining the net profit based on the audited financial statement.

Perquisites

Gratuity	As per the Company's policy. Gratuity will not be taken into account for the purpose of calculation of Managerial Remuneration under Schedule V to the Companies Act, 2013.
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RESOLVED FURTHER THAT notwithstanding anything contained above, where, in any financial year during the currency of the tenure of the Managing Director, the company has no profits or its profits are inadequate, it may pay him remuneration by way of salary and perquisites and commission equivalent to the maximum permissible limit under schedule V of the Companies Act, 2013 or any statutory modifications or re-enactments thereof.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to vary or increase the monthly payment as specified above, to the extent the Board of Directors may, consider appropriate, as may be permitted or authorized in accordance with any provisions under the Companies Act, 2013 or Schedules appended thereto, for the time being in force or any statutory modification or reenactment thereof and/or any rules or regulations thereunder".

RESOLVED FURTHER THAT the Board of Directors be and is hereby authroised to take such steps as the Board may consider necessary or expedient to give effect to this Resolution".

Resolution 2: (Special)		Re-appointment of Mr. A Ravikumar Reddy as Managing Director and fixation of remuneration					
		E-voting		Postal ballot forms		Total	
		Nos.	No of shares	Nos.	No of shares	Nos.	No of shares
1.	Total votes cast.	25	72,71,572	158	35,091	183	73,06,663
2.	Less Invalid votes	0	0	0	0	0	0
3.	Net valid votes	25	72,71,572	158	35,091	183	73,06,663
4.	Votes favoring the resolution.	23	72,71,570	97	34,599	120	73,06,169
5.	Votes against the resolution.	2	2	61	492	63	494

% of votes in favor of the resolution : 99.9932%

% of votes against the resolution : 0.0068%

SPECIAL RESOLUTION PASSED.

Date : 9th January, 2019



A. Ravikumar Reddy
Managing Director.