

7th July, 2018

To

Shareholders

Amendment to Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to mandatory dematerialization for transfer of securities.

Shareholders are informed that SEBI has made an amendment in Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 whereby it mandated that Transfer of Shares would be carried out in dematerialized form only with effect from 5th December, 2018. Further, we have received a circular from Bombay Stock Exchange Ltd in this connection.

In view of the above, **with effect from 5th December, 2018, Shares lodged for Transfer in physical mode will not be accepted** by the Company and the Registrar & Transfer Agents, M/s.Cameo Corporate Services Ltd.

It is our pleasure in guiding you on how to dematerialize your shares and the necessary steps are given below for the perusal of the shareholders.

The steps involved in the process of dematerialization :

- Shareholders will have to open demat account with a Depository Participant (DP) who is connected with either NSDL or CDSL.
- After opening the demat account, shareholders have to submit their original share certificates to their DP along with a form called Demat Request Form (DRF), duly filled in and signed.
- DP will, in turn, send the physical documents submitted by these shareholders to the RTA, (Registrar & Transfer Agents), after generating the electronic Demat Request Number (DRN).
- This DRN will get downloaded to the RTA in their system.
- RTA will then validate the documents received by them.
- Upon validation, the DRN will be confirmed by the RTA, after which the shares will be credited to the demat account of the individual shareholder.

You are requested to take note of the above and act accordingly.

Thanking you,

Yours faithfully,
For Savera Industries Limited,

N S Mohan
Company Secretary