

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. In lakhs)

S.No	PARTICULARS	Audited Financial Results				
		For the quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations					
	a) Net Sales / Income from Operations (net of excise duty)	1,795.99	1,633.96	1,715.97	6,813.57	6,639.80
	b) Other Operating Income	46.88	0.33	26.52	53.43	51.18
	Total income from Operations (net)	1,842.87	1,634.29	1,742.49	6,867.00	6,690.98
2	Expenses					
	a) Cost of material consumed	301.32	290.63	201.97	1,105.18	883.50
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.43	28.96	24.85	106.04	102.76
	d) Employee benefits expenses	361.00	473.87	498.31	1,803.90	1,682.07
	e) Depreciation and amortisation expenses	112.14	111.14	111.04	445.00	442.53
	f) Other expenses	861.14	599.67	613.42	2,580.27	2,750.45
	Total Expenses	1,659.03	1,504.27	1,449.59	6,040.39	5,861.31
3	Profit from operations before Other Income, financial costs and Exceptional Items (1-2)	183.84	130.02	292.90	826.61	829.67
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	183.84	130.02	292.90	826.61	829.67
6	Finance costs	35.25	39.73	54.00	169.87	256.43
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	148.59	90.29	238.90	656.74	573.24
8	Exceptional Items	(196.44)	-	-	(196.44)	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	(47.85)	90.29	238.90	460.30	573.24
10	Tax Expense (including deferred tax liability)	51.68	32.04	93.78	222.61	330.15
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(99.53)	58.25	145.12	237.69	243.09
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(99.53)	58.25	145.12	237.69	243.09
14	Paid up equity share capital (face value Rs.10/- per share)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
15	Reserves Excluding Revaluation Reserves	-	-	-	2,593.17	2,565.62
16	Basic and diluted Earning per share - Before and after Extra Ordinary Items - Not Annualised - (Rs.)	(0.83)	0.49	1.22	1.99	2.04

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2017
- The Board of Directors recommended a dividend of Rs.1.50 (Rupee one and paise fifty only) per equity share for the financial year 2016-17.
- The company's main business is hoteliering. As such, there is no separate reportable segment as per the Accounting Standard on segment reporting.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the published figures upto the third quarter of the current financial year.
- The Investments in fixed assets at Bengaluru unit (movable and immovable) was on leased property. On closure of the Bengaluru Unit, the company may realise not exceeding Rs.1 lakh after the Balance Sheet date and consequent to this, the company had to provide for impairment of assets based on written down value and realisable value. Accordingly impairment loss is determined at Rs 196.44 lakhs as per Accounting Standard 28.
- The figures for the corresponding previous period have been recast / regrouped , wherever necessary to make them comparable.

Place: Chennai
Date : 30.05.2017

FOR AND ON BEHALF OF THE BOARD


A.RAVIKUMAR REDDY
 MANAGING DIRECTOR.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Particulars		
	AS AT 31.03.2017 (Audited)	AS AT 31.03.2016 (Audited)
(A) EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	1,192.80	1,192.80
(b) Reserves and Surplus	4,161.14	3,928.03
	5,353.94	5,120.83
Non-Current Liabilities		
(a) Long-Term Borrowings	635.93	1,154.76
(b) Deferred Tax Liability (Net)	181.23	225.19
(c) Other Non- Current Liabilities	35.01	35.01
	852.17	1,414.96
Current Liabilities		
(a) Short-term Borrowings	-	-
(b) Trade payables	138.66	120.40
(c) Other Current Liabilities	1,352.46	1,328.18
(d) Short term provisions	100.36	193.17
	1,591.48	1,641.75
TOTAL	7,797.59	8,177.54
(B) ASSETS		
Non- Current Assets		
(a) Fixed assets		
(i) Tangible assets	6,480.60	6,635.62
(ii) Inangible assets	0.62	0.61
(b) Non- Current Investments	31.57	35.97
(c) Long-term Loans and advances	311.00	314.14
	6,823.79	6,986.34
Current Assets		
(a) Inventories	20.39	18.46
(b) Trade Receivables	260.40	201.82
(c) Cash and Bank Balances	574.48	786.74
(d) Short Term Loans and Advances	42.19	127.16
(e) Other Current Assets	76.34	57.04
	973.80	1,191.22
TOTAL	7,797.59	8,177.54

For SAVERA INDUSTRIES LIMITED


A. RAVIKUMAR REDDY
 Managing Director



C.A.D. AUDISESHA REDDY, B.Com., F.C.A.,
CHARTERED ACCOUNTANT
Membership No : 019352

M/s. D.A. REDDY & CO.,
CHARTERED ACCOUNTANTS
Regd. no. 005719S
'AUDI NIVAS' No.8, KANNAIAH ST.
T.NAGAR, CHENNAI - 600 017.
MOBILE No. 94440 86811
RES/OFF No. 2834 5600
EMAIL : anilaudi@yahoo.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of M/s. Savera Industries Limited, Chennai pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Savera Industries Limited, Chennai.

We have audited the quarterly financial results of Savera Industries Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

Place : Chennai
Date : 30.05.2017

For D.A. Reddy & Co.
Chartered Accountants
FIRM REG. No. 005719-S

D. Audishesha Reddy, B.Com., F.C.A.
Proprietor, M.No. 019352

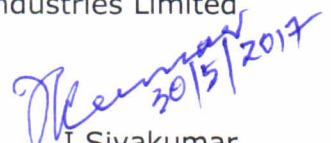
DECLARATION

Sub : Declaration pursuant to Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 and SEBI Circular No.CIR/CFD/CMD/56/2016

In compliance with Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 and SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that Mr.D.Audishesha Reddy,. B.Com., FCA, Proprietor (M.No.019352), M/s. D.A.Reddy & Co., Chartered Accountants (Firm Regn. No.005719 S) Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March, 31 2017.

This declaration is for your records.

For Savera Industries Limited


I. Sivakumar
Chief Financial Officer.