

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. In lakhs)

1	Income from Operations				
	a) Net Sales / Income from Operations (net of excise duty)	1,715.97	1,554.94	1,593.51	6,640.23
	b) Other Operating Income	26.52	7.06	54.62	51.14
	Total Income from Operations (net)	1,742.49	1,562.00	1,648.13	6,691.37
2	Expenses				
	a) Cost of material consumed	201.97	249.34	197.15	879.94
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.85	24.16	28.65	102.76
	d) Employee benefits expenses	498.31	421.21	438.03	1,837.75
	e) Depreciation and amortisation expenses	111.04	113.05	227.96	442.53
	f) Other expenses	620.46	547.77	717.51	2,316.51
	Total Expenses	1,456.63	1,355.53	1,609.30	5,579.49
3	Profit from operations before Other Income, financial costs and Exceptional Items (1-2)	285.86	206.47	38.83	1,111.88
4	Other Income	-	-	-	-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	285.86	206.47	38.83	1,111.88
6	Finance costs	54.00	64.11	74.85	256.43
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	231.86	142.36	(36.02)	855.45
8	Exceptional Items	7.04	0.08	-	(282.23)
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	238.90	142.44	(36.02)	573.22
10	Tax Expense (including deferred tax liability)	93.78	28.37	(27.39)	330.15
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	145.12	114.07	(8.63)	243.07
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	145.12	114.07	(8.63)	243.07
14	Paid up equity share capital (face value Rs.10/- per share)	1,192.80	1,192.80	1,192.80	1,192.80
15	Reserves Excluding Revaluation Reserves	-	-	-	2,593.17
16	Basic and diluted Earning per share - Before and after Extra Ordinary Items - Not Annualised - (Rs.)	1.22	0.96	(0.07)	2.04

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May, 2016
- The Board of Directors recommended a final dividend of Rs.0.30 paise per equity share for the financial year 2015-16.
- The company's main business is hoteliering. As such, there is no separate reportable segment as per the Accounting Standard on segment reporting.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2016 and the published figures upto the third quarter of the current financial year.
- The investment in shares of M/s. Elkhill Agrotech Pvt Ltd., a wholly owned subsidiary company is written off in the P & L account amounting to Rs.282.23 lakhs under the head 'Exceptional Items' and the subsidiary company M/s. Elkhill Agrotech Pvt Ltd has been struck off from the Register of Companies during the financial year 2015-16 and the company is not in existence.
- The figures for the corresponding previous period have been recast / regrouped , wherever necessary to make them comparable.

Place Chennai
Date : 27.05.2016

FOR AND ON BEHALF OF THE BOARD


 A.RAVIKUMAR REDDY
 MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Particulars	STAND ALONE	
	AS AT 31.03.2016 (Audited)	AS AT 31.03.2015 (Audited)
(A) EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	1,192.80	1,192.80
(b) Reserves and Surplus	3,928.03	3,905.04
	5,120.83	5,097.84
Non-Current Liabilities		
(a) Long-Term Borrowings	1,152.22	1,657.86
(b) Deferred Tax Liability (Net)	225.19	235.04
(c) Other Non- Current Liabilities	4.79	4.79
	1,382.20	1,897.69
Current Liabilities		
(a) Short-term Borrowings	106.16	107.07
(b) Trade payables	219.73	156.59
(c) Other Current Liabilities	1,075.60	1,034.99
(d) Short term provisions	193.17	287.74
	1,594.66	1,586.39
TOTAL	8,097.69	8,581.92
(B) ASSETS		
Non- Current Assets		
(a) Fixed assets		
(i) Tangible assets	6,636.23	6,746.64
(b) Non- Current Investments	35.97	314.19
(c) Long-term Loans and advances	381.99	683.63
	7,054.19	7,744.46
Current Assets		
(a) Inventories	18.46	13.40
(b) Trade Receivables	127.14	123.17
(c) Cash and Bank Balances	785.76	659.12
(d) short term loans and advances	60.29	-
(e) Other Current Assets	51.85	41.77
	1,043.50	837.46
TOTAL	8,097.69	8,581.92

For SAVERA INDUSTRIES LIMITED


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