

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED

30TH SEPTEMBER 2012

(₹ in Lakhs)

| Sl. No. | Particulars | Unaudited Standalone Financial Results | | | | | |
|---------|--|--|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | For the quarter ended | | | Half-Year Ended | | Year ended |
| | | 30.09.2012 (Unaudited) | 30.06.2012 (Unaudited) | 30.09.2011 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2011 (Unaudited) | 31.03.2012 (Audited) |
| 1. | Income from Operations | | | | | | |
| | a. Net Sales / Income from Operations (net of excise duty) | 1398.27 | 1377.01 | 1303.70 | 2775.28 | 2549.50 | 5074.64 |
| | b. Other Operating Income | 11.87 | 2.73 | 4.30 | 14.60 | 7.11 | 296.96 |
| | Total Income from Operations (net) | 1410.14 | 1379.74 | 1308.00 | 2789.88 | 2556.61 | 5371.60 |
| 2. | Expenses | | | | | | |
| | a) Cost of material consumed | 194.03 | 180.79 | 157.75 | 374.82 | 311.49 | 645.92 |
| | b) Purchase of Stock-in-Trade | 28.85 | 25.26 | 16.61 | 54.11 | 31.33 | 64.56 |
| | c) Changes in inventories of finished goods work-in-progress and stock-in-trade | (1.16) | (0.70) | 1.03 | (1.86) | 2.00 | 0.82 |
| | d) Employee benefits expenses | 357.01 | 329.60 | 313.52 | 686.61 | 551.36 | 1206.36 |
| | e) Depreciation and amortisation expenses | 64.18 | 63.97 | 60.12 | 128.15 | 122.25 | 245.37 |
| | f) Other expenses | 532.14 | 542.51 | 468.72 | 1074.65 | 905.91 | 1957.16 |
| | Total Expenses | 1175.05 | 1141.43 | 1017.75 | 2316.48 | 1924.34 | 4120.20 |
| 3. | Profit from operations before Other Income, financial costs & Exceptional Items (1-2) | 235.09 | 238.31 | 290.25 | 473.40 | 632.27 | 1251.40 |
| 4. | Other Income | - | - | - | - | - | - |
| 5. | Profit from ordinary activities before finance costs & Exceptional Items (3+4) | 235.09 | 238.31 | 290.25 | 473.40 | 632.27 | 1251.40 |
| 6. | Finance costs | 96.99 | 93.64 | 75.41 | 190.63 | 145.01 | 322.12 |
| 7. | Profit from ordinary activities after finance costs but before Exceptional Items (5-6) | 138.10 | 144.67 | 214.84 | 282.77 | 487.26 | 929.28 |
| 8. | Exceptional Items | - | - | - | - | - | - |
| 9. | Profit(+)/Loss(-) from ordinary activities before tax (7+8) | 138.10 | 144.67 | 214.84 | 282.77 | 487.26 | 929.28 |
| 10. | Tax Expense | 42.49 | 46.78 | 65.12 | 89.27 | 158.01 | 216.08 |
| 11. | Net Profit(+)/Loss(-) from ordinary activities after tax (9-10) | 95.61 | 97.89 | 149.72 | 193.50 | 329.25 | 713.20 |
| 12. | Extraordinary items (net of tax expenses) | - | - | - | - | - | - |
| 13. | Net Profit(+)/Loss(-) for the Period (11-12) | 95.61 | 97.89 | 149.72 | 193.50 | 329.25 | 713.20 |
| 14. | Paid up equity share capital (face value Rs.10/- per share) | 1192.80 | 1192.80 | 1192.80 | 1192.80 | 1192.80 | 1192.80 |
| 15. | Reserves Excluding Revaluation Reserves | - | - | - | - | - | 2615.67 |
| 16. | Basic and diluted Earning per share - Before and after Extra Ordinary Items - Not Annualised - (Rs.) | 0.80 | 0.82 | 1.26 | 1.62 | 2.76 | 5.98 |

| PART II | | | | | | |
|---------|--|---------|---------|---------|---------|---------|
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1. | Public Shareholding | | | | | |
| | - Number of shares | 4680641 | 4680641 | 4832398 | 4680641 | 4832398 |
| | - Percentage of shareholding | 39.24% | 39.24% | 40.51% | 39.24% | 40.51% |
| 2. | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total shares capital of the company) | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 7247359 | 7247359 | 7095602 | 7247359 | 7095602 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total shares capital of the company) | 60.76% | 60.76% | 59.49% | 60.76% | 59.49% |

| Sl. No. | Particulars | 3 months ended 30.09.2012 | Notes: |
|---------|--|---------------------------|---|
| B | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the quarter | Nil | 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th November, 2012. 2. The company's main business is hoteliering. As such there is no separate reportable segment as per the Accounting Standard on Segment reporting. |
| | Received during the quarter | 1 | |
| | Disposed of during the quarter | 1 | |
| | Remaining unresolved at the end of the quarter | Nil | |

| STATEMENT OF ASSETS AND LIABILITIES | | | |
|-------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| | | (₹ in Lakhs) | |
| Sl. No. | Particulars | As at 30.09.2012 (Unaudited) | As at 31.03.2012 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| | Shareholders' Funds | | |
| | (a) Share Capital | 1192.80 | 1192.80 |
| | (b) Reserves and Surplus | 4168.74 | 3980.95 |
| | | 5361.54 | 5173.75 |
| | Non-Current Liabilities | | |
| | (a) Long-Term Borrowings | 2318.06 | 2187.87 |
| | (b) Deferred Tax Liability (Net) | 98.63 | 85.62 |
| | (c) Other Non - Current Liabilities | 19.29 | 24.29 |
| | | 2435.98 | 2297.78 |
| | Current Liabilities | | |
| | (a) Short-Term Borrowings | 139.46 | 145.39 |
| | (b) Trade Payables | 223.33 | 184.77 |
| | (c) Other Current Liabilities | 889.86 | 819.56 |
| | (d) Short-Term Provisions | 38.22 | 189.90 |
| | | 1290.87 | 1339.62 |
| | TOTAL | 9088.39 | 8811.15 |
| B | ASSETS | | |
| | Non-Current Assets | | |
| | (a) Fixed Assets | | |
| | i) Tangible Assets | 6194.58 | 6020.33 |
| | (b) Non-Current Investments | 328.32 | 328.32 |
| | (c) Long-term Loans and Advances | 1258.15 | 933.41 |
| | | 7781.05 | 7282.06 |
| | Current Assets | | |
| | (a) Inventories | 94.10 | 88.85 |
| | (b) Trade Receivables | 180.21 | 151.74 |
| | (c) Cash and Bank Balances | 577.09 | 845.67 |
| | (d) Short-Term Loans and advances | 152.27 | 59.17 |
| | (e) Other Current Assets | 303.67 | 383.66 |
| | | 1307.34 | 1529.09 |
| | TOTAL | 9088.39 | 8811.15 |

for and on behalf of the Board
for **SAVERA INDUSTRIES LIMITED,**

A. RAVIKUMAR REDDY
Managing Director