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SCRUTINIZER'S REPORT

To
The Chairman,
M/s. SAVERA INDUSTRIES LIMITED
No.146, Dr. Radhakrishnan Salai,
Mylapore, Chennai - 600 004

Dear Sir,

The Board of Directors of your Company, at its meeting held on 13.08.2014 had, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules 2014, appointed me as Scrutinizer for the e-voting process to be held for passing of resolutions as set out in the Notice, convening Annual General Meeting (AGM), dated 13.08.2014.

In this connection, I hereby submit my report as under:

1. The members of the Company as on the “cut-off” date i.e., 18.08.2014, were entitled to vote on the resolutions (Item no. 1 to 10 as set out in the notice of the 45th Annual General Meeting of the Company).
2. The period for e-voting remained open from September 15, 2014 (9.00 A.M) to September 17, 2014 (6.00 P.M) as mentioned in the Notice convening AGM.
3. The votes cast were unblocked after the completion of E-voting process on 17.09.2014 in the presence of 2 witnesses, Mr. Balu Sridhar & Mr. Pankaj Mehta, who are not in the employment of Company.
4. Thereafter, the details containing, inter-alia, list of shareholders, who voted “For” and “Against”, were downloaded from the e-voting website of National Securities Depository Ltd.
5. The results of e-voting are as under:



E-VOTING RESULTS

Item No.	1
Particulars of the Business	To receive, consider and adopt the Financial Statements of the Company for theyear ended 31 st March, 2014 including the audited Balance Sheet as at 31 st March, 2014, the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
Type of Resolution	Ordinary

Particulars	No of members voted	No of votes cast	Total Votes cast (in %)
Received	20	7271379	100%
Assent	20	7271379	100%
Dissent	0	0	0

Item No.	2
Particulars of the Business	To declare dividend on Equity shares.
Type of Resolution	Ordinary

Particulars	No of members voted	No of votes cast	Total Votes cast (in %)
Received	20	7271379	100%
Assent	20	7271379	100%
Dissent	0	0	0

Item No.	3
Particulars of the Business	To appoint a Director in place of Ms.A.Nivruti (holding DIN 00576167), who retires by rotation and being eligible offers herself for re-appointment.
Type of Resolution	Ordinary

Particulars	No of members voted	No of votes cast	Total Votes cast (in %)
Received	20	7271379	100%
Assent	19	7271375	99.9999%
Dissent	1	4	0.0001%

Item No.	4
Particulars of the Business	To appoint auditors and to fix their remuneration.
Type of Resolution	Ordinary

Particulars	No of members voted	No of votes cast	Total Votes cast (in %)
Received	20	7271379	100%
Assent	19	7271375	99.9999%
Dissent	1	4	0.0001%



Item No.	5
Particulars of the Business	Appointment of Mr. G. Sitharaman as an Independent Director.
Type of Resolution	Ordinary

Particulars	No of members voted	No of votes cast	Total Votes cast (in %)
Received	20	7271379	100%
Assent	19	7271375	99.9999%
Dissent	1	4	0.0001%

Item No.	6
Particulars of the Business	Appointment of Mr. A. Sudhakar Reddy as an Independent Director.
Type of Resolution	Ordinary

Particulars	No of members voted	No of votes cast	Total Votes cast (in %)
Received	20	7271379	100%
Assent	19	7271375	99.9999%
Dissent	1	4	0.0001%

Item No.	7
Particulars of the Business	Appointment of Mr. B. Ranga Reddy as an Independent Director
Type of Resolution	Ordinary

Particulars	No of members voted	No of votes cast	Total Votes cast (in %)
Received	20	7271379	100%
Assent	19	7271375	99.9999%
Dissent	1	4	0.0001%

Item No.	8
Particulars of the Business	Appointment of Mr. S. SridharaRao as an Independent Director.
Type of Resolution	Ordinary

Particulars	No of members voted	No of votes cast	Total Votes cast (in %)
Received	20	7271379	100%
Assent	19	7271375	99.999%
Dissent	1	4	0.0001

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Item No.	9
Particulars of the Business	Authority to borrow moneys in excess of the paid up capital and free reserves of the company.
Type of Resolution	Special

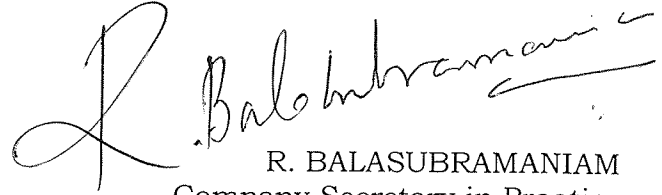
Particulars	No of members voted	No of votes cast	Total Votes cast (in %)
Received	20	7271379	100%
Assent	19	7271375	99.999%
Dissent	1	4	0.0001

Item No.	10*
Particulars of the Business	Authority to the Board for mortgaging and/or charging of assets of the company.
Type of Resolution	Special

Particulars	No of members voted	No of votes cast	Total Votes cast (in %)
Received	19	7271369	100%
Assent	18	7271365	99.9999%
Dissent	1	4	0.0001%

* A shareholder holding 10 shares has abstained from voting with respect to Item No.10 of the notice convening 45th Annual General Meeting.

Place: Chennai
Date:18.09.2014



R. BALASUBRAMANIAM
Company Secretary in Practice
C.P.No.1340